

**Fortis Healthcare Limited**

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South City 1, Sector – 41, Gurgaon,  
Haryana – 122 001 (India)

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**FHL/SEC/2025-26**

**July 23, 2025**

**The National Stock Exchange of India Ltd.**

**BSE Limited**

**Scrip Symbol: FORTIS**

**Scrip Code:532843**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (SEBI Listing Regulations)**

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Company has, on July 23 2025 at 09:25 AM, entered into an operation and maintenance services agreement with Gleneagles Healthcare India Private Limited (“**GHIPL**”), a private limited company incorporated under the laws of India, for the provision of operation and maintenance services at 5 (five) hospitals and 1 (one) clinic of GHIPL in India (*collectively*, the “**Hospitals**”). GHIPL is a subsidiary (direct or indirect) of the parent entity of the Company’s promoter, Northern TK Venture Pte Limited, namely IHH Healthcare Berhad, a Mauritius based enterprise, and therefore GHIPL is a related party of the Company. The operation and maintenance services agreement is at an arm’s length basis, as determined by an independent financial advisor.

Details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

This is for your information and record.

Thanking you.

Yours Sincerely,

For **Fortis Healthcare Limited**

**Satyendra Chauhan**  
**Company Secretary & Compliance Officer**  
**M. No. – A14783**

**Encl: as above**

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**FORTIS HEALTHCARE LIMITED**

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062

Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

**Annexure – A**

S. No.	Particulars	Details
1.	Name of the entity(ies) with whom agreement <del>/JV</del> is signed	Gleneagles Healthcare India Pvt. Ltd (“ <b>GHIPL</b> ”).
2.	Area of agreement <del>/JV</del>	Operation and maintenance services (“ <b>O&amp;M Services</b> ”) are to be rendered by the Company to GHIPL in respect of its 5 (five) hospitals and 1 (one) clinic in India (“ <b>Hospitals</b> ”).
3.	Domestic/international	Domestic
4.	Share exchange ratio <del>/JV ratio</del>	Not Applicable
5.	Scope of business operation of agreement <del>/JV</del>	The Company to provide operation and maintenance services at the Hospitals.
6.	Details of consideration <del>paid</del> received in agreement <del>/JV</del>	The Company is entitled to receive monthly service fee at the rate of 3% (three percent) of the net revenue of the Hospitals, on a consolidated basis (exclusive of any additional taxes as applicable).
7.	Significant terms and conditions of agreement <del>/JV</del> in brief	<ol style="list-style-type: none"> <li>1. The Company shall provide O&amp;M Services to GHIPL for the Hospitals.</li> <li>2. The agreement shall become effective in respect of the Gleneagles BGS Hospital, Karnataka, upon receipt of acceptance and acknowledgment from certain third party(ies).</li> <li>3. GHIPL shall bear all third-party and out-of-pocket expenses incurred by the Company, in the manner laid down in the definitive documents.</li> <li>4. A separate brand license, as may be mutually agreed separately, will govern the use of the ‘Fortis’ brand.</li> <li>5. This arrangement is on an arm’s length basis, as determined by an independent financial advisor.</li> </ol>
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the	The arrangement does not entail any acquisition and is only for the provision of O&M Services.

**FORTIS HEALTHCARE LIMITED**

	entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes, this is a related party transaction.</p> <p><u>Interest:</u> The Company and GHIPL are, directly or indirectly, owned or controlled/ by an ultimate holding company.</p> <p>The arrangement is undertaken at an arm’s length, as determined by an independent financial advisor.</p>
9.	Size of the entity(ies)	<p>Consolidated Revenue of the Company (as on March 31, 2025): INR 7,782.8 Cr</p> <p>Consolidated Revenue of the Hospitals (as on March 31, 2025): INR 718.5 Cr</p>
10.	Rationale and benefit expected	<ol style="list-style-type: none"> <li>1. Increased geographical footprint and number of beds under management.</li> <li>2. Ability to leverage synergies.</li> <li>3. Earn incremental revenue as service fee for providing O&amp;M Services with a direct revenue-flow which would increase its profits.</li> </ol>